

# MEDIA RELEASE

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- Immediate release –

## Baileys Fertilisers goes Carbon Neutral for the next generation

Baileys Fertilisers today announced they have become voluntarily Carbon Neutral, offsetting their Green House Gas emissions from the 2018/19 year.

Baileys are currently in their fourth generation of family management, and it was the birth of the fifth generation in James Bailey, Co-General Managers son which prompted the company to become Carbon Neutral.

“With the birth of our son Bodhi in February 2019, you really start to think about his future and life he will be able to lead. Climate change is something that is going to impact his family in a huge way based on current projections if we don’t begin to significantly reduce emissions”, James Bailey said.

“Thinking about this I started looking into options about what we could do as a business to make us more environmentally sustainable and lower our impact” Mr Bailey said.

Baileys commissioned Pangolin Associates to conduct a Green House Gas (GHG) assessment to identify their total emission footprint. For the 2018/19 financial year, total emissions were assessed as 2,461 tonnes of CO<sub>2</sub> equivalent. Australia’s total emissions in the year to March 2019 are estimated to be 538.9 million tonnes CO<sub>2</sub>- equivalent.

To offset their emissions Baileys purchased Verified Carbon Units (VCU’s) for wind energy projects. These wind energy projects would have replaced an emission intensive power source, and credits are created for the avoided emissions. These VCU’s were then retired by Pangolin Associates on an international registry so they cannot be resold.

“Baileys are a very small emitter in Australia and even less so globally, but everybody needs to play a part in avoiding the major impacts of climate change and hopefully our move will prompt further businesses to investigate and go carbon neutral, the financial impact will likely be less than you expect”, Mr Bailey said.

Baileys currently have a 70kW solar system providing approximately 15% of their power usage and feeding into the grid on weekends, and are looking at options for more solar to further reduce emissions. Baileys are also investing in upgrading machinery to improve efficiency, eliminate waste and reduce the emissions from their production process.

*ENDS*

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